

# ACQUE S.p.A.

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The management agreement, which entered into force on 1 January 2002 with a twenty-year duration, was signed on 22 December 2008, the General Meeting of the Area Authority approved the new tariff. Penalties were also applied during the revision, as provided for in the Agreement, for the failure to achieve certain targets. During the second tariff review, the new Investment Plan was defined, later described in detail in the new three-year tariff. Details on the impacts of the resolution 585/2012 are provided in the section ?

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